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Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3331)

INSIDE INFORMATION AND POSITIVE PROFIT ALERT

This announcement is made by Vinda International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the management accounts of the Group, the Company’s operating profit for the three months ended 30 June 2020 (“**Q22020**”) is expected to increase by around 152% as compared to the three months ended 30 June 2019 (“**Q22019**”), the Company’s profit attributable to the equity holders of the Company for Q22020 is expected to increase by around 154% as compared to Q22019. The Company’s operating profit and profit attributable to the equity holders for Q22020 are expected to be around HK\$730 million and around HK\$535 million, respectively. In addition, the Company’s revenue for Q22020 is expected to be around HK\$4,215 million, representing a growth of around 11% and an organic growth of around 15% while compared to Q22019.

Based on the preliminary review of the management accounts of the Group, the Company's operating profit for the six months ended 30 June 2020 ("1H2020") is expected to increase by around 100% as compared to the six months ended 30 June 2019 ("1H2019"), the Company's profit attributable to the equity holders of the Company for 1H2020 is expected to increase by around 108% as compared to 1H2019. The Company's operating profit and profit attributable to the equity holders for 1H2020 are expected to be around HK\$1,257 million and around HK\$913 million, respectively. The positive profit development of 1H2020 is mainly due to the low pulp price and continuous portfolio mix enhancement. In addition, the Company's revenue for 1H2020 is expected to be around HK\$7,634 million, representing a growth of around -3% and an organic growth of around 1% while compared to 1H2019. During 1H2020, revenue from tissue segment was around HK\$6,243 million and revenue from personal care business was around HK\$1,391 million.

The Company is in the course of preparing its unaudited results for 1H2020. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available. The preliminary results of the Group for Q22020 and 1H2020 as provided in this announcement have not been audited or reviewed by the Company's auditor or its audit committee, and will be subject to change and finalisation. Shareholders and potential investors are advised to refer to the Group's results announcement for 1H2020 which is expected to be published on or around 17 July 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vinda International Holdings Limited
Li Chao Wang
Chairman

Hong Kong, 13 July 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LI Chao Wang

Ms. YU Yi Fang

Mr. Johann Christoph MICHALSKI

Ms. LI Jielin

Mr. DONG Yi Ping

Non-executive Directors:

Mr. Jan Christer JOHANSSON

Mr. Carl Magnus GROTH

Mr. Carl Fredrik Stenson RYSTEDT

Independent Non-executive Directors:

Mr. CHIA Yen On

Ms. LEE Hsiao-yun Ann

Mr. TSUI King Fai

Mr. WONG Kwai Huen, Albert

Alternate Directors:

Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)

Mr. Dominique Michel Jean DESCHAMPS (alternate to Mr. RYSTEDT)